DRAINAGE MAINTENANCE BOND

STATE OF WASHINGTON)
: ss. BOND NO. _____
COUNTY OF SNOHOMISH)

We, _____as principal, and _____ a corporation organized under the laws of the State of _____ and duly authorized to transact business in the State of Washington, as surety, are held and firmly bound unto Snohomish County, State of Washington, in the amount of $_____, for the payment of which sum we bind ourselves, and each of our executors, administrators, successors and assigns, jointly and severally.

Now, therefore, the conditions of this obligation are such, that if the principal regularly maintains the drainage facilities in full compliance with Snohomish County Code within the project of _____, project file number _____ for a period of one year from the date of acceptance of this drainage maintenance bond by Snohomish County, then this obligation shall be void; otherwise it shall remain in full force and effect, PROVIDED that the duration of the obligations set forth herein may be extended by the Director of Snohomish County Planning and Development Services as provided by SCC 30.84.030.

We further agree, that if, during the period this bond is in effect, the Director of Snohomish County Planning and Development Services determines that the principal has failed to regularly and properly maintain the drainage facilities, the Director shall notify the principal and specify a period of time within which the principal shall cure the unsatisfactory performance, or perform corrective or restorative work as required. If this work in not performed by the principal within the time specified or in a manner acceptable to the Director, the security amount shall be forfeited and the surety shall, at the option of the Director, either pay the security amount to the County upon demand, or complete such work according to the County's terms and conditions. The amount demanded by the Director or his designee will be a good faith estimate of the actual cost of the work.

We further agree that if it is necessary for Snohomish County to take any legal action against any signatory to this agreement to assure the proper completion of this project, Snohomish County will be entitled to its reasonable costs and attorney's fees.

It shall be the responsibility of both the principal and the surety to inform Snohomish County Planning and Development Services if they change addresses. Change of addresses should be mailed to the Snohomish County Planning and Development Services, 3000 Rockefeller Ave., M/S 604, Everett, WA 98201. The County will mail only to the last known address of principal and surety.

Signed this _____ day of _____, _____.

_____	_____
Principal	**Name of Surety**
_____	_____
Address	**Address**
_____	_____
City, State, Zip	**City, State, Zip**
Phone Number: _____	**Phone Number:** _____
_____	_____
Signature of Principal	**Signature of Surety Official**
_____	_____
Please Print Name & Title	**Please Print Name & Title**

Accepted by Snohomish County this _____ day of _____, _____.

_____

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