ASSIGNMENT OF FUNDS IN LIEU OF LANDSCAPE PERFORMANCE BOND

STATE OF WASHINGTON)
:ss
COUNTY OF SNOHOMISH)

Assignment Number:_____

We hereby agree that the sum of $_____ will be held in the savings account number _____ in the name of _____ To assure performance requirements hereunder.

Now, therefore, the conditions of these obligations are such, that the Principal will Construct all the improvements in full compliance with the requirements of UDC Chapter 30.25 landscaping and/or parking, and as depicted on the approved site and landscaping plans for the project of _____, commercial building permit application number_____, to be completed with in ____ years from the date of bond approval or as later amended and evidenced by a letter of acceptance, then this obligation shall be void; otherwise to remain in full force and effect.

We further agree that up to the full assigned amount shall be released to Snohomish County upon written demand by the Director of the Snohomish County Planning and Development Services Department. The amount demanded by the Director or his designee will be a good faith estimate of the actual cost of the repairs.

We further agree that if it is necessary for Snohomish County to take any legal action against any signatory to this agreement to assure the proper completion of this project, Snohomish County will be entitled to its reasonable costs and attorney's fees.

It shall be the responsibility of both the Principal and the Financial Institution to inform the Snohomish County Planning and Development Services Department if they change addresses. Changes of addresses should be mailed to Snohomish County Planning and Development Services Department, MS 604, 5th Floor, County Administration Building, 3000 Rockefeller, Everett, WA 98201. The County will mail only to the last known address

Signed this _____ day of _____, 20_____.

_____	_____
Principal	Name of Financial Institution
_____	_____
Address	Address
_____	_____
City, State, and Zip	City, State, and Zip
Phone Number:_____	Phone Number:_____
_____	_____
Signature of Principal	Signature of Bank Official
_____	_____
Printed Name and Title	Printed Name and Title

Accepted by Snohomish County this _____ day of _____, 20_____.

_____
Signature for Snohomish County

_____
Printed Name and Title