

# Developing a 5-Year Affordable Housing Action Plan: adopted goals and sample strategies under consideration

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## Purpose of the HART 5-Year Affordable Housing Action Plan:

Accelerate the ability of Cities and the County to help meet the affordable housing needs of all County residents and set a foundation for continued success through 2050.

# Supporting Goals:

1. Promote greater housing growth and diversity of housing types at all levels of affordability and improve jobs/housing connections.

#### **HART** Sample strategies:

- Provide surplus public land for affordable housing
- Update zoning and land use regulations to increase and diversify housing choices
- Provide incentives/zoning to locate affordable housing units in proximity to transit and other services
- Allow increased building heights in exchange for production of affordable housing
- Increase incentives for density

#### **Policy & Regulatory Work Group** priorities:

- Increase residential density to support development of housing for all income levels
- Require or incentivize market rate developers to produce housing for lower income levels
- Reduce construction costs for housing for households at 50% AMI or below
- 2. Identify and act on strategies to preserve existing affordable housing, acknowledging that the need for increased density may create tension with this goal in some instances.

# **HART** Sample strategies:

Protect low income communities from displacement by taking steps to identify and preserve affordable housing at risk of redevelopment

## Policy & Regulatory Work Group priorities:

- Establish strong anti-displacement strategies for communities of color and low-income households
- 3. Take steps to increase density of housing on transit corridors and in job centers, while acknowledging that additional housing is needed across the entire County.

#### **HART** Sample strategies:

 Prioritize affordability within a half-mile walkshed of existing and planned frequent transit services, especially high-capacity transit stations

- Increase zoning density along transit corridors
- Increase SEPA categorical exemptions for multi-family projects near transit

### **Policy & Regulatory Work Group** priorities:

Increase residential density to support development of housing for all income levels

#### Funding Strategies under discussion to achieve goals 1-3:

#### **HART** Sample strategies:

- Implement HB 1406 (Laws of 2019)—capture portion of state sales tax for affordable housing. (Could generate up to \$2.3 million per year for 20 years)
- Encourage cities to apply for state planning grants of up to \$100,000 to develop residential housing capacity plans (HB 1923, Laws of 2019)
- Encourage banking and insurance industry support for condominium projects as a homeownership solution
- Maximize resources available for Transit Oriented Development

#### Funding Work Group priorities:

- Countywide housing levy
- Make available at low cost or deep discount, under-utilized public, nonprofit and faith community real property suitable for affordable housing.
- Create a housing growth fund for affordable housing through set aside of a portion of new construction property tax revenue
- 4. Develop and implement outreach and education programs, for use countywide and by individual cities, to raise awareness of affordable housing challenges and support for action.

## **HART** Sample strategies:

- Create a toolkit of engagement strategies for use by jurisdictions
- Authentically engage communities of color and low-income communities in affordable housing development and policy decisions

These strategies are also priorities for the **Outreach & Community Engagement Work Group**.

5. Identify an ongoing means of tracking our progress and supporting ongoing regional collaboration. – TBD –

# Policy & Regulatory Work Group priorities:

• Lay the groundwork for continued progress toward housing goals through jurisdictional collaboration.

The Housing Affordability Regional Taskforce (HART) has not made any final recommendations. This document provides a sample of some of the strategies now under consideration by HART and some of the priorities presented to HART by three stakeholder workgroups.