

**Snohomish County Public Facilities District  
Year 2018 Budget**

	Budget 2018	Modified Budget 2018
<b>Beginning Budgeted Fund Balance at 1/1/2018</b>	\$691,831	\$856,148
<b>Revenue</b>		
Sales and use tax rebate	\$2,797,812 <sup>a</sup>	\$2,881,070 <sup>b</sup>
Investment interest earnings	\$3,000	\$3,500
<b>Total Revenue</b>	\$2,800,812	\$2,884,570
<b>Expenditures</b>		
<i>Operations:</i>		
Admin: Attorney Fees, Insurance, Board Reimbursement, WSA Membership Advisor Agreement (Carried over from 2017)	\$15,382	\$17,094 \$10,000
Public Records Admin Agreement	\$3,000	\$3,000
Sno Co Finance Admin Agreement	\$24,000	\$24,000
	\$42,382	\$54,094 <sup>c</sup>
<b>Payments to Projects <sup>1</sup></b>		
Everett PFD	\$529,640	\$529,640
Everett PFD (Tier 2)	\$144,484	\$184,561
County Garage	\$123,939	\$123,939
Lynnwood PFD	\$778,367	\$778,367
Lynnwood PFD (Tier 2)	\$115,954	\$148,117
Edmonds PFD	\$297,985	\$297,985
Edmonds PFD (Tier 2)	\$104,037	\$132,894
Future of Flight (Original Allocation)	\$305,792	\$305,792
Future of Flight (2nd Allocation)	\$170,473	\$170,473
Future of Flight (Tier 2)	\$110,051	\$140,576
<b>Total Payments to Projects</b>	\$2,680,722	\$2,812,344
<b>Total Expenditures</b>	\$2,723,104	\$2,866,438
<b>Ending Budgeted Fund Balance 12/31/2018</b>	<b>\$769,539</b>	\$874,280
FB net change	<b>77,708</b>	\$18,132
Net change %	<b>11.23%</b>	2.12%
<p>a Based on 2017 Jan-June actual revenues and July-Dec projected revenues plus 3.6%</p> <p>b Based on 12.31.17 actual revenues plus 3.6%</p> <p>c PFD Admin - based on prior year add 2% plus \$10K for Advisor Agreement</p> <p>1 These amounts are based on the draft model of the Snohomish County PFD distributions.</p>		