

## Snohomish County Public Facilities District Year 2019 Budget

	<b>Budget 2019</b>
<b>Beginning Budgeted Fund Balance at 1/1/2019</b>	<b>\$874,279</b>
<b>Revenue</b>	
Sales and use tax rebate	\$3,083,982 <sup>a</sup>
Investment interest earnings	\$7,000 <sup>b</sup>
<b>Total Revenue</b>	<b>\$3,090,982</b>
<b>Expenditures</b>	
<i>Operations:</i>	
Attorney Fees, Insurance, Board	
Reimbursement	\$16,000 <sup>c</sup>
Public Records Admin Agreement	\$3,000
Sno Co Finance Admin Agreement	\$24,000
PFD Audit by State	\$6,500 <sup>d</sup>
	<b>\$49,500</b>
<b>Payments to Projects <sup>1</sup></b>	
Everett PFD	\$529,640
Everett PFD (Tier 2)	\$190,081
County Garage	\$128,976
Lynnwood PFD	\$812,958
Lynnwood PFD (Tier 2)	\$152,547
Edmonds PFD	\$311,227
Edmonds PFD (Tier 2)	\$136,870
Future of Flight (Original Allocation)	\$316,589
Future of Flight (2nd Allocation)	\$178,997
Future of Flight (Tier 2)	\$144,781
<b>Total Payments to Projects</b>	<b>\$2,902,666</b>
<b>Total Expenditures</b>	<b>\$2,952,166</b>
 <b>Ending Budgeted Fund Balance 12/31/2019</b>	 <b>\$1,013,095</b>
FB net change	<b>138,816</b>
Net change %	<b>15.88%</b>

a Based on 2018 Jan-June actual revenues and July-Dec projected revenues plus 3.6%

b Doubled expectations due to increased interest rates.

c PFD Admin - reduced prior year by \$1500 one-time PFD Association payment and added 2%

d State Audit Fee. Occurs every three years.

<sup>1</sup> These amounts are based on the draft model of the Snohomish County PFD distributions.