
SNOHOMISH COUNTY PUBLIC FACILITIES DISTRICT
PUBLIC FACILITY DISTRICT MEETING MINUTES
JACKSON BOARD ROOM
DECEMBER 13, 2002
3:00 P.M.

Roll Call:

Board:

Steve Juntwait, District #2
Boyd McPherson, District #1
Erik Nelson, District #3
Liz Loomis, District #5
Travis Snider, District #4

Interested Parties:

Barry Smith, Museum of Flight
Dave Waggoner, Airprt Director

Staff:

Dan Clements, Finance
Sylvia DeZordo, Finance
Doug Ferguson, Anderson Hunter

Call to Order:

Travis Snider, President, called the meeting to order at 3:05 P.M.

New Business:

Approval of Minutes. Steve Juntwait moved the minutes of October 18, October 22 and November 1, 2002 be approved, seconded by Erik Nelson. Motion carried unanimously.

Vouchers. Travis reviewed the voucher packet with the Snohomish County PFD Board. Motion was made by Erik, seconded by Boyd to approve vouchers through December 15 totaling \$171,524.36.

Financial Reports. Dan Clements distributed information to the Board on the Snohomish County PFD Cash Flow. Dan mentioned that sales tax would come in some 20% above budget estimates.

Project Up-Dates:

Edmonds. Dan stated that the Edmonds PFD is progressing and a ceremony for the groundbreaking would take place on January 23.

Lynnwood. Dan distributed to the PFD Board summary information he received from Bill Evans, Project Manager for the Lynnwood PFD. Dan stated the Lynnwood's Interlocal Agreement was unanimously passed by the Lynnwood City Council. The Lynnwood PFD has closed on the Douglas and Buckey's Muffler properties. Lynnwood is still in negotiations on the Video Only property which includes a Superior Court hearing process. Lynnwood would begin demolition in March.

Paine Field/Museum of Flight. Dave Waggoner stated that they have submitted a Business Plan and Application to Snohomish County Council. County Council would vote on the proposal December 18.

The applicants have been working on two scenarios but because of issues with the Prosecuting Attorney's Office, the 63-20 scenario would not occur. The Snohomish County ownership appears to be the best option.

Dave discussed with the Snohomish County PFD Board members the partners involved in the project, facility size, costs, attendance, ticket price, interest rate and net cash flow. He also stated that they would begin marketing the tour center in the Spring of 2003.

Barry Smith, representing the Museum of Flight, will be raising \$1.5 million for the proposed facility. The Everett Community Foundation would be used as the cash holding for the fundraising to build the National Flight Interpret Center.

Dave mentioned that there are three hotel chains interested in constructing one hotel in the area of the proposed facility. The hotel is proposed as upscale and would probably not be in competition with exiting hotels in the area.

Dave distributed information on the Financial Impact of NFIC of Tourism within Snohomish County. The project would provide economic stimulus for Snohomish County. He also stated that the applicants could meet the construction deadline.

Doug Ferguson stated he was very comfortable with the project qualifying as a regional center.

It was the consensus of the Snohomish County PFD Board to pursue the NFIC project. A meeting was scheduled for December 20 to outline the project study process and to develop a list of contingencies, and time lines that would be met before deciding on the viability of the project.

Dan stated that he could create a list of contingencies on the viability of the plan and submit the draft to the PFD Board on December 18.

Year-End Report: A year-end report would be submitted to County Council by December 31.

Meeting Adjourned: Meeting adjourned at 4:30 P.M.

Follow-up Items:

- 1) Dave Waggoner would provide a model on the Paine Field/Museum of Flight project.
- 2) Dan would provide a contingency list to the PFD Board members by December 18.
- 3) A timeline process needs to be created on the Paine Field/Museum of Flight project.
- 4) A tour of the Boeing Museum of Flight in Seattle would be provided to the PFD Board after December.
- 5) Snohomish County PFD Board would meet December 20 to review and vote on the viability of the Paine Field/Museum of Flight project.
- 6) Year-End Report would be submitted to County Council by December 31.

A handwritten signature in blue ink, appearing to read "Tommy Jordan". The signature is written in a cursive style with a large, sweeping initial "T".