

City of Mountlake Terrace

Proposition No. 1

Civic Center Bonds

The City Council of the City of Mountlake Terrace adopted Ordinance No. 2610 concerning financing a civic center. If approved, this proposition would authorize the City to issue bonds to construct a new civic center, including a community/senior center, police station, city offices, and library improvements. It would authorize the issuance of not more than \$25,000,000 of general obligation bonds maturing within 30 years or less, and authorize the annual levy of excess property taxes to pay and retire such bonds, all as provided in Ordinance 2610. Should this proposition be approved?

Yes

No