

Snohomish County Public Facilities District Year 2022 Budget

	Budget 2022	Modified Budget 2022
Beginning Budgeted Fund Balance	\$1,587,883	\$1,982,719
Revenue		
Sales and use tax rebate	\$3,854,343 a	\$4,360,739 a
Investment interest earnings	\$1,253 b	\$1,050 b
Total Revenue	\$3,855,596	\$4,361,789
Expenditures		
<i>Operations:</i>		
Attorney Fees, Insurance, Board Reimbursement	\$23,530 c	\$23,530
Public Records Admin Agreement	\$3,000	\$3,000
Sno Co Finance Admin Agreement	\$24,000	\$24,000
	\$50,530	\$50,530
Payments to Projects ¹		
Everett PFD	\$529,640	\$529,640
Everett PFD (Tier 2)	\$377,034	\$527,580
County Garage	\$145,717	\$145,717
Lynnwood PFD	\$923,146	\$923,146
Lynnwood PFD (Tier 2)	\$302,584	\$423,402
Edmonds PFD	\$353,411	\$353,411
Edmonds PFD (Tier 2)	\$271,486	\$379,888
Future of Flight (Original Allocation)	\$351,395	\$351,395
Future of Flight (2nd Allocation)	\$207,211	\$207,211
Future of Flight (Tier 2)	\$287,180	\$401,847
Total Payments to Projects	\$3,748,804	\$4,243,237
Total Expenditures	\$3,799,334	\$4,293,767
Ending Budgeted Fund Balance 12/31/2022	\$1,644,145	\$2,050,741
FB net change	56,262	68,022
Net change %	3.54%	3.43%
<p>a Based on Jan-Dec 2020 actual revenues plus July-Dec 2020 projected revenues (at 3.6%)</p> <p>b Increased by \$500 due to higher interest rates.</p> <p>c PFD Admin - Higher due to increase in insurance fees</p>		