



Snohomish County

Quarterly Budget Report

December 31, 2014

(AVAILABLE ON-LINE AT: [HTTP://WWW1.CO.SNOHOMISH.WA.US/DEPARTMENTS/FINANCE/BUDGET_SYSTEMS/MONTHLY](http://www1.co.snohomish.wa.us/DEPARTMENTS/FINANCE/BUDGET_SYSTEMS/MONTHLY))



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QUARTERLY BUDGET REPORT

December 31, 2014

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QUARTERLY BUDGET REPORT: DECEMBER 2014

This is the Fourth Quarter financial update for Snohomish County fiscal operations.

General Economic Overview

National and local data suggest that economic conditions in 2014 continue to be positive, but growth in Snohomish County is expected to be less dynamic than the pace seen in previous years. In its advance estimate of real gross domestic product (GDP), the U.S. Bureau of Economic Analysis showed that GDP increased at an annual rate of 2.6 percent in the fourth quarter, reflecting positive contributions from personal expenditures, exports, investments, and state and local government spending. Consistent with the data at the national level, the Washington economy has continued to grow. In December, the state's unemployment rate was 6.3 percent, compared to 6.7 percent in December of last year. Locally, Snohomish County's employment rate was even better than the state, estimated to be 4.5 percent. At the close of 2014, Snohomish County was one of only two counties in the state with an unemployment rate below 5 percent. Compared to a year ago, there are fewer aerospace manufacturing jobs in Snohomish County. However, declines were offset by other sectors reporting increased employment, including trade, retail, and the federal government.

General Fund, fund balance

The current projection for 2014 fund balance shows a decrease predominately as a result of three separate elements which we have been reporting on throughout the year:

- Revenue shortfall in Law and Justice
- SR530 slide event
- Additional use of fund balance in several departments

Law & Justice revenue

The Law and Justice revenue shortfall was primarily in Detention & Corrections due to a continuation of changes in the business model \$4.5M, and in Court Fees/ Fines, \$2.3M.

SR530 slide

The full impacts of the devastating March 22nd SR530 incident may not be fully known for many years to come. The 2014 budget was modified to utilize \$2.6 million of fund balance for non-reimbursable General Fund expenditures. This is still a preliminary estimate that continues to be further refined as the County works with state and federal authorities to provide supporting documentation for costs and matching contributions to determine the impact to the County. It is anticipated that the County will receive reimbursement from WA State for approximately \$1.3M.

Departmental use of Fund Balance

There was approximately \$1.3 million of additional 2014 fund balance used for 1) Superior Court investigation costs, 2) additional nurses for the Correctional facility, 3) additional overtime and costs associated with the Medical Examiner workload, 4) and the transfer of Fairgrounds 'profit' from the 2013 Evergreen State Fair.

For more information please refer to the y-t-d revenue and expense sections.

FIGURE 1: GENERAL FUND PROJECTED ENDING BALANCE RECONCILIATION

Fund Balance Factor	Amount
Year end fund balance 12/31/13	\$ 21,174,874
Plus Projected 2014 Year end revenue	219,494,260
Less Projected 2014 Year end expenditures	(222,768,969)
Less 2014 estimated GF SR 530 impact	(2,610,374)
Contribution (reduction) to fund balance	(5,885,083)
Projected Year end fund balance 12/31/14	\$ 15,289,791
Ratio of fund balance to revenues 12/31/14	7.40%

Year to Date Revenue:

Figure 2 on the following page is the fourth quarter estimate of 2014 projected revenues. The good news is that, sales tax growth is 6.4% from 2013 to 2014. The trend of growth was stronger in the first three quarters than in the last quarter. The third quarter report had estimated a stronger fourth quarter that did not materialize.

The largest areas of concern relate to the Law and Justice arena. Charges for detention and corrections have been declining since the fourth quarter of 2013 related to the Sheriffs decision to reduce inmate population to a more manageable level for inmate and officer health and safety. They are approximately \$4.5 million lower than budget in 2014. This reduction is approximately \$1.0 million greater than previously estimated due to continually declining revenues. The Sheriff is implementing a new rate model in 2015 to account for different needs of inmates (medical/mental health/chemical dependency) to account for the different additional costs associated with these services. Even with this rate increase the budgeted revenue was reduced by approximately \$1.3 million. This revenue will be closely monitored in 2015.

Another area of concern is fees and fines from District and Superior Courts. District Court revenues are continuing to decline and are approximately \$1.5 million under budget for 2014. This is lower than previously estimated due to lower receipts in the fourth quarter. The budgeted revenue for this stream was reduced by approximately \$750,000 in 2015 and will be closely monitored. Superior Court fees are approximately \$700,000 lower than budget in 2014 due to indigency waivers on civil filing fees, reductions in record services, and not achieving the estimated revenues for the Clerks on-line records.

Property tax penalties are another significant shortfall area. They are anticipated to be approximately \$1.5 million short in 2014. The good news is that this trend shows a recovering economy as homeowners are getting more current on their property taxes. Prior to the Great Recession that started in 2008, this revenue element generated \$5-6 million annually. This peaked at almost \$9.3 million in 2013. The budget for property tax and other penalties was reduced by approximately \$1.0 million for 2015, and will be another closely monitored line item during the year.

Included in property tax revenues are amounts for a new courthouse. In 2013, the County issued a \$75 million bond to build this courthouse. A second courthouse bond issuance has not yet been issued pending a decision from Council on final construction plans. Council increased property taxes in 2014 to

pay the related debt service. These taxes collected in 2014, \$2.2M, along with a GF contribution, \$0.8M, made the debt service payment of \$3.0M. In 2014, property taxes were increased again by \$4.1 million to pay for the second bond issuance; tax collections have been included in 2014's General Fund's fund balance per the 2014 Adopted 5-yr plan. In the 2015 Adopted Budget, Council reserved \$5.0M for the courthouse project.

FIGURE 2: GENERAL FUND YEAR-TO-DATE REVENUES

	2014 Mod	Actual	Actual	YTD Budget	Variance	Forecast YE	Variance
REVENUE SOURCE	Budget	Receipts	Receipts	Estimate	\$	Estimate	\$
		\$	%	\$		\$	\$
Taxes							
Property Tax	\$80,563,937	\$ 81,244,482	100.84%	\$80,563,937	\$680,545	\$ 81,244,482	\$680,545
Sales Tax	41,185,403	41,910,498	101.76%	41,185,403	725,095	41,910,498	725,095
Law & Justice–Sales Tax	6,075,655	6,110,791	100.58%	6,075,655	35,136	6,110,791	35,136
Leasehold Tax	570,000	501,356	87.96%	570,000	(68,644)	501,356	(68,644)
Real Estate Excise Tax	1,150,000	1,182,789	102.85%	1,150,000	32,789	1,182,789	32,789
Gambling Fees	1,903,050	1,888,423	99.23%	1,903,050	(14,627)	1,888,423	(14,627)
Admission Fees	334,200	392,278	117.38%	334,200	58,078	392,278	58,078
Property Tax Penalties	8,510,750	7,001,932	82.27%	8,510,750	(1,508,818)	7,001,932	(1,508,818)
Private Timber Harvest Tax	200,000	280,549	140.27%	200,000	80,549	280,549	80,549
Sub-Total	140,492,995	140,513,098	100.01%	140,492,995	20,103	140,513,098	20,103
Licenses & Permits							
Franchise Fees	3,850,561	3,762,397	97.71%	3,850,561	(88,164)	3,762,397	(88,164)
Other Permits	457,000	372,733	81.56%	457,000	(84,268)	372,733	(84,267)
Sub-Total	4,307,561	4,135,129	179.27%	4,307,561	(172,432)	4,135,129	(172,432)
Intergovernmental Revenues							
Federal Grants	2,186,874	2,496,909	114.18%	2,186,874	310,035	2,496,909	310,035
State Grants	434,620	435,934	100.30%	434,620	1,314	435,934	1,314
State Shared Revenues	3,836,173	3,772,281	98.33%	3,836,173	(63,892)	3,772,281	(63,892)
Sale of Timber from State	950,000	741,907	78.10%	950,000	(208,093)	741,907	(208,093)
State Entitlements	547,727	482,903	88.16%	547,727	(64,824)	482,903	(64,824)
Liquor Profit & Tax	1,321,125	1,435,299	108.64%	1,321,125	114,174	1,435,299	114,174
State Criminal Justice	3,187,330	2,876,633	90.25%	3,204,191	(327,558)	2,876,633	(310,697)
Other Intergovernmental	10,960,575	10,647,020	97.14%	10,960,575	(313,555)	10,647,020	(313,555)
Sub-Total	23,424,424	22,888,887	97.71%	23,441,285	(552,398)	22,888,887	(535,537)
Charges for Service							
Superior Court Fees	3,248,594	2,535,659	78.05%	3,248,594	(712,935)	2,535,659	(712,935)
District Court Fees	518,363	659,803	127.29%	518,363	141,440	659,803	141,440
Recording Legal Instr.	2,200,515	1,322,532	60.10%	2,200,515	(877,984)	1,322,532	(877,984)
Vehicle License Fees	3,408,625	3,602,452	105.69%	3,408,625	193,827	3,602,452	193,827
Detention & Corrections	13,211,500	8,692,041	65.79%	13,211,500	(4,519,459)	8,692,041	(4,519,459)
Adult Probation	1,755,895	1,463,751	83.36%	1,755,895	(292,144)	1,463,751	(292,144)
Events Admission Fees	1,399,571	1,566,117	111.90%	1,399,571	166,546	1,566,117	166,546
Indirect Cost Allocation	6,399,845	6,399,844	100.00%	6,399,845	(1)	6,399,844	(1)
Other Charges for Service	4,956,609	4,812,448	97.09%	4,956,609	(144,161)	4,812,448	(144,161)
Sub-Total	37,099,517	31,054,648	83.71%	37,099,517	(6,044,869)	31,054,648	(6,044,869)
Fines & Forfeits							
District/Court Fines	7,241,374	5,672,844	78.34%	7,241,374	(1,568,530)	5,672,844	(1,568,530)
Other Fines	164,946	177,459	107.59%	164,946	12,513	177,459	12,513
Sub-Total	7,406,320	5,850,303	78.99%	7,406,320	(1,556,017)	5,850,303	(1,556,017)
Miscellaneous Revenues							
Investment Interest	562,254	542,585	96.50%	562,254	(19,669)	542,585	(19,669)
Parking Rental	637,009	787,689	123.65%	637,009	150,680	787,689	150,680
Space Facilities Rentals	1,323,233	1,496,468	113.09%	1,323,233	173,235	1,496,468	173,235
Interfund Rents/Concess'ns	1,265,657	1,311,052	103.59%	1,265,657	45,395	1,311,052	45,395
Other Misc .Revenue	2,328,552	3,340,649	143.46%	2,328,552	1,012,097	3,340,649	1,012,097
Sub-Total	6,116,705	7,478,442	122.26%	6,116,705	1,361,737	7,478,442	1,361,737
Interfund Transfers	7,518,020	7,567,317	100.66%	7,518,020	49,297	7,567,317	49,297
Total General Fund Revenues	\$226,365,542	\$219,487,824	96.96%	\$226,382,403	\$(6,894,579)	\$219,487,824	\$(6,877,718)

Year to Date Expenditures:

General fund year-to-date expenditure trends reflect the impacts of the SR 530 Incident, as well as increased expenditures in Corrections, Superior Court, and the Medical Examiner's Office.

The SR 530 Incident has affected expenditures within the general fund most significantly within the Department of Emergency Management (DEM) and the Sheriff's Office. Approximately \$2.6 million has been appropriated in general fund to represent the non-grant eligible costs within the general fund budget.

There were three additional expenditure issues that affected the general fund.

First, to improve the safety and security at the adult correctional facility, the Sheriff's Office added 13 nursing staff to the Corrections Bureau. The additional nursing staff screen all inmates upon entry into the facility and provide medical, mental health and chemical dependency services. The Council approved an appropriation ordinance and FTE action for the additional nursing staff, funded through a combination of general fund and Chemical Dependency and Mental Health Sales Tax funds. There were additional overtime costs that occurred in the facility necessitating a budget transfer between the Law Enforcement and Corrections bureaus. In aggregate the Sheriff's Office was under their modified budget level, but they were unable to contribute to the aggregate 1.5% under-expenditure amount included in the 5 year plan.

Second, Superior Court experienced higher than budgeted costs related to witness expenses and interpreter services, and also are experiencing additional costs related to overtime and investigations at the Denny Juvenile Justice Center (DJJC).

Third, the Medical Examiner's Office experienced expenditure pressures related to staffing needs, which were compounded by the SR 530 Incident. The additional overtime costs and facility needs related to the volume of cases occurring during the year negatively impacted 2014 expenditure levels.

In aggregate, the general fund expended approximately \$7.5 million less than the modified budget. This is roughly in-line with what was anticipated in the 2014 Adopted 5 year plan. The plan anticipated a \$4.1M under-expenditure as a result of delaying the sale of bonds for Phase 2 of the Courthouse project. The plan also anticipated an aggregate under-expenditure amount of 1.5% or approximately \$3.4 million. Most of the departments achieved the necessary under-expenditure levels. Council, Planning and Development Services, Auditor, Nondepartmental, and the Prosecutor contributed more than the under expenditure levels. The Sheriff's Office, Superior Court, and Medical Examiner needed additional appropriation authority and were not able to contribute to the aggregate under-expenditure target.

FIGURE 3: GENERAL FUND FIVE YEAR PROJECTION

2014 Adopted Budget 5yr Plan							
RESOURCES:	2013 actuals	Preliminary 2014 actuals	Projected 2015	Projected 2016	Projected 2017	Projected 2018	Growth Rate
Taxes	132,877,601	140,513,098	145,480,496	150,645,054	155,992,953	161,530,703	3.55%
Licenses & Permits	4,073,445	4,135,129	4,479,863	4,659,058	4,845,420	5,039,237	4.00%
Intergovernmental	22,083,955	22,888,887	23,664,914	24,374,862	25,106,108	25,859,291	3.00%
Charges for Service	34,652,240	31,054,648	38,460,361	39,998,775	41,598,726	43,262,675	4.00%
Fines & Forfeits	6,689,296	5,339,005	7,702,573	8,010,676	8,331,103	8,664,347	4.00%
Miscellaneous	6,217,530	7,484,877	7,000,040	7,560,042	7,938,044	8,334,947	5.00%
Interfund Transfers	8,103,352	8,078,614	7,157,657	6,935,640	5,699,749	5,813,743	2.00%
TOTAL RESOURCES	214,697,419	219,494,260	233,945,905	242,184,107	249,512,103	258,504,943	na
EXPENDITURES:							
Salaries & Wages	103,586,844	106,349,730	110,191,865	112,946,661	115,770,328	119,243,438	2.00%
Personnel Benefits	40,608,508	41,839,534	44,419,792	47,262,659	50,287,469	53,505,867	6.40%
Supplies	3,245,525	3,693,349	3,554,142	3,642,996	3,734,071	3,827,423	2.50%
Other Services & Charges	24,992,801	38,296,273	27,410,570	28,095,835	28,798,231	29,518,186	2.50%
Intergov't'l Charges	10,686,263	2,253,200	15,935,277	16,333,659	16,742,001	17,160,551	2.50%
Capital Outlays	103,690	291,220	197,130	200,087	203,089	206,135	1.50%
Interfund Payments	29,851,254	32,656,037	33,583,606	34,423,197	35,283,776	36,185,871	2.50%
EXPENDITURE TOTAL	213,074,885	225,379,343	235,292,384	242,905,094	250,818,964	259,647,470	n/a
Projected Current Yr Under-Expenditure			3,529,386	3,643,576	3,762,284	3,894,712	1.50%
FUND BALANCE:							
Increase (Decrease) in Fund Balance	1,622,534	(5,885,083)	2,182,907	2,922,590	2,455,423	2,752,185	n/a
Ending Fund Balance	21,174,874	15,289,791	17,472,698	20,395,288	22,850,711	25,602,896	n/a
Fund Balance as % of Revenue w/o Interfund Transfers	10.72%	7.40%	8.26%	8.99%	9.71%	10.50%	n/a

Real Estate Excise Tax

Real estate excise tax (REET) is an important source of revenue for the County and an indicator of local economic conditions. Specifically, increases in REET reflect the strength of the Snohomish County economy. In 2013, REET revenues were strong and the 2014 projection continues that trend.

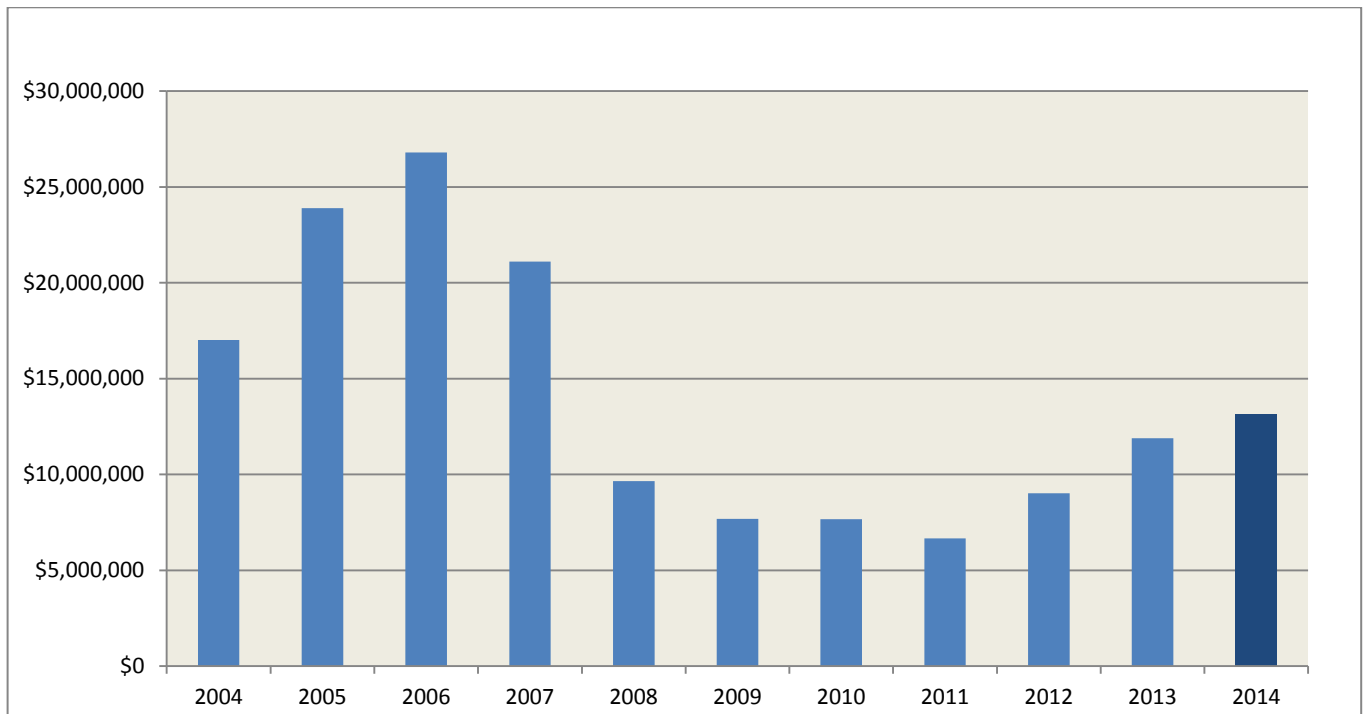
FIGURE 4: REAL ESTATE EXCISE TAX REVENUES

Element	2014
Actual YTD Receipts – Amount Thru December	\$ 13,037,789
Budgeted Amount for Full Year	12,217,000
Projected Year End Surplus (Shortfall)	\$ 820,789

Data through November 2014, released by S&P Dow Jones Indices for its S&P/Case-Shiller Home Price Indices (the leading measure of U.S. home prices) showed a continued deceleration in home prices. The Seattle-specific index rose 6.01 percent over the last year, but month to month change fell slightly (-0.37 percent).

REIT revenues over the past 10 years illustrate the effects of the housing bubble and the Great Recession (see Figure 5 on the following page). Recovery is evident in 2012 and 2013, and projected to continue in 2014. The significant changes and rapid rise and fall shown in this exhibit serve as a reminder of REIT volatility.

FIGURE 5: ACTUAL REIT RECEIPTS 2004 - 2014



Economic Outlook

Aerospace Industry

Boeing is a bellwether of economic conditions in Snohomish County and recently reported a 5 percent increase in revenue for 2014. Commercial airplane revenues increased 15 percent, and the company published data showing that 723 commercial airplanes were delivered in 2014 compared to 648 in 2013. During the final quarter of 2014, the company broke ground on its 777X composite center in Everett.

In contrast to the positive corporate news above, employment in aerospace manufacturing in the county continues to decline. This sector accounts for nearly 20 percent of all private sector jobs and was a primary driver of the county’s early economic recovery following the Great Recession. Despite its importance, employment in this sector fell by 2,600 jobs between December of 2013 and 2014, a larger drop than any other industry. According to state economists, the downward pace of manufacturing

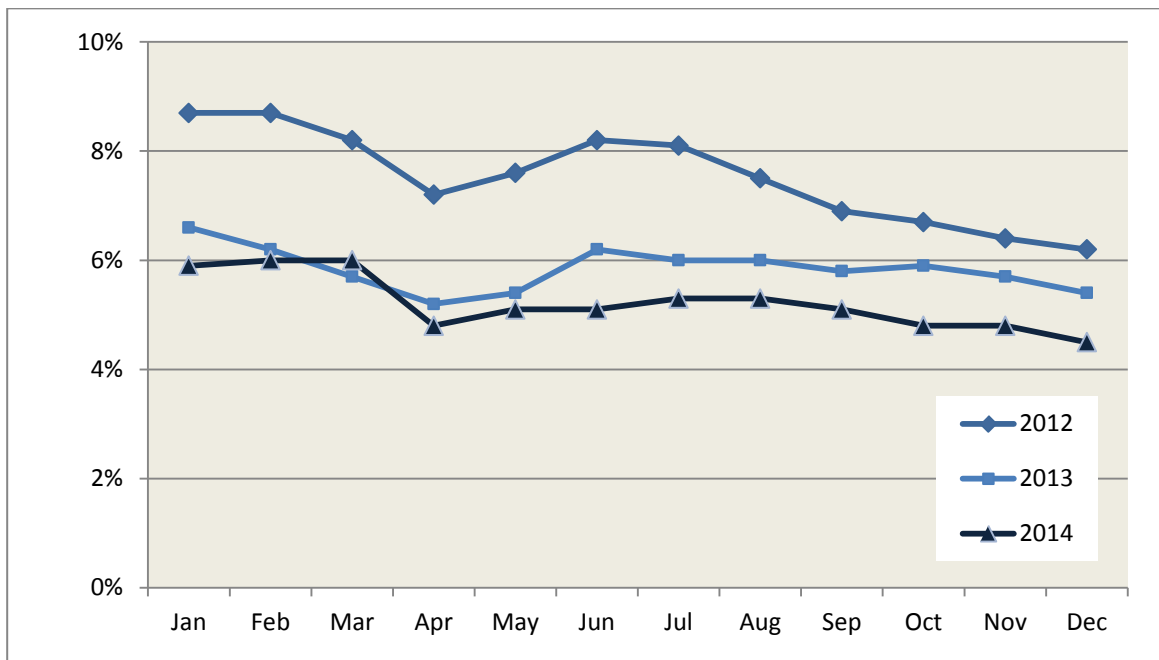
employment is the continuation of trends which began in 2012. However, the fact that the recovery continues to move forward despite these declines shows the resilience of Snohomish County's economy.

Employment

Statewide estimates from the State's Employment Security Department show Washington employment increasing by 82,900 jobs from December 2013 to December 2014. Year over year, the private sector added 73,400 jobs while the public sector gained an estimated 9,500 jobs. Washington's preliminary seasonally adjusted unemployment rate for December 2014 is 6.3 percent.

The Snohomish County unemployment rate (not seasonally adjusted) was 4.5 percent for December 2014. This is better than the 5.4 percent rate seen in December of 2013. The graphic below shows the unemployment history for Snohomish County for the last three years. It shows that employment conditions are slightly better in 2014 than in 2013, but considerably better than 2012.

FIGURE 6: SNOHOMISH COUNTY UNEMPLOYMENT RATE 2012-2014



Note: Data are not seasonally adjusted.

Source: Washington State Employment Security Department, February 2015.

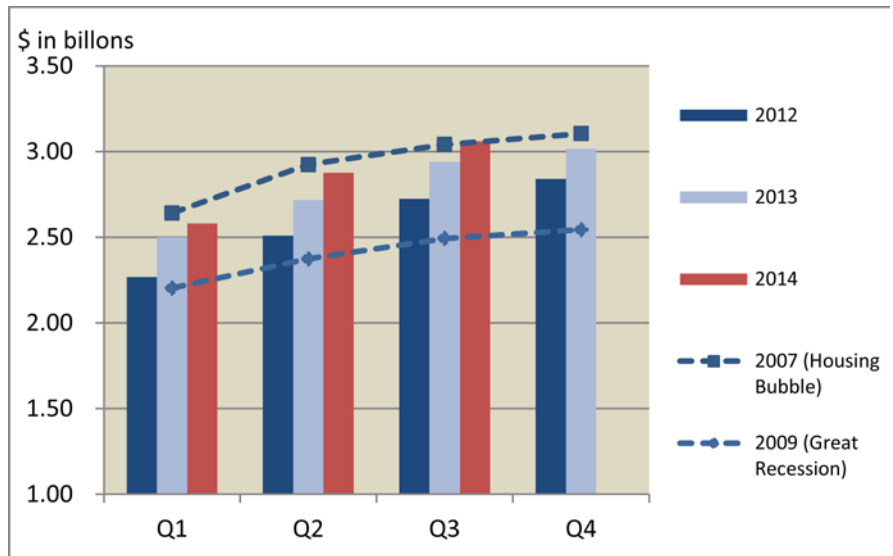
County Taxable Retail Sales

Figure 7 (at right) and Figure 8 (on the next page) document county-wide taxable retail sales information provided by the Washington State Department of Revenue. Taxable retail sales data are a good indicator of economic activity and the financial health of entities that are funded through sales tax.

Figure 7 illustrates taxable retail sales from 2012 through the third quarter of 2014. Quarterly sales have been higher than each preceding year. During this time period, taxable retail sales in Snohomish County have been above rates seen at the lows of the Great Recession and

generally below the heights seen during the housing bubble in 2007. However, in the third quarter of 2014 taxable retail sales were higher than in the third quarter of 2007.

FIGURE 7: SNOHOMISH COUNTY TAXABLE RETAIL SALES 2012-2014



Note: Data are not adjusted for inflation.

Source: Washington State Department of Revenue, November 2014.

The information in Figure 8 details overall and specific areas of business activity within Snohomish County. In reviewing the worksheet, one can see that year over year growth continues at a modest pace (4.23 percent in the third quarter) and the rate of growth is above that seen in the first three months of the year (3.22 percent). 2014 began with sluggish nationwide activity, but economic conditions improved over the second and third quarters. In Snohomish County, areas of significant year over year increases were retail sales related to motor vehicles, wholesale trade, and the accommodation and food service industries. Year over year performance was less positive in some industry groups, notably in construction and specialized services (management, education and health).

Closing Comments

If you have any questions about the information contained in this report, please feel free to contact Brian Haseleu, Budget Manager at 425-388-3822.

FIGURE 8: THIRD QUARTER 2014 SNOHOMISH COUNTY TAXABLE RETAIL SALES

	2013/2012	2014/2013	2014/2013	2014/2013	2014
Year to Year Comparison	% Change	% Change	% Change	% Change	3 rd Qtr
Gross Sales	4 th Qtr	1 st Qtr	2 nd Qtr	3 rd Qtr	Actual\$
Retail Trade	6.47%	4.45%	7.45%	6.69%	\$1,657,404,771
Motor Vehicles & Parts	13.11%	6.57%	10.80%	11.43%	444,416,918
New & Used Auto Dealers	16.25%	10.47%	11.39%	15.04%	363,660,700
RV, Boat, Motorcycle Dealers	15.23%	1.83%	16.98%	-7.48%	33,419,700
Automotive Parts & Tire	-4.38%	-12.91%	2.71%	1.58%	47,336,518
Furniture & Home Furnishing	8.45%	6.38%	-0.05%	4.40%	51,126,640
Electronics & Appliances	-7.51%	7.97%	13.37%	7.27%	68,214,474
Building Garden Equip & Supplies	6.95%	4.50%	8.38%	11.58%	145,834,165
Building Materials	6.46%	4.28%	7.81%	9.97%	130,958,556
Garden Supplies & Equip.	11.01%	6.54%	12.23%	28.07%	14,875,609
Food & Beverage Stores	3.94%	7.96%	5.15%	3.14%	99,899,390
Grocery & Convenience Stores	0.03%	5.53%	3.10%	2.96%	91,642,715
Other Food & Beverage Stores	62.32%	50.81%	35.04%	5.16%	8,256,675
Drug/Health Stores	5.05%	3.19%	9.95%	11.17%	51,718,444
Gas Stations & Convenience Stores	5.97%	-0.18%	1.76%	2.54%	39,317,686
Apparel & Accessories	6.81%	-0.03%	7.07%	2.65%	177,558,622
Clothing & Shoe Stores	6.29%	-0.36%	7.79%	2.91%	154,275,788
Jewelry & Luggage Stores	9.81%	1.92%	2.90%	0.95%	23,282,834
Sports, Toys, Book & Music Stores	5.50%	2.78%	5.90%	-1.20%	76,941,173
Sporting Goods, Toys & Hobby	5.51%	1.26%	5.40%	-0.38%	71,553,532
Book/Periodical/Music Store	5.40%	25.12%	13.81%	-10.89%	5,387,641
General Merchandise Stores	1.45%	-0.92%	4.61%	4.03%	318,134,663
Department Stores	-2.69%	-8.84%	-0.04%	-1.50%	77,589,638
General Merchandise Stores	3.14%	2.20%	6.39%	5.95%	240,545,025
E-Commerce & Mail Order	24.46%	23.93%	24.51%	17.46%	45,754,128
Miscellaneous Retailers	7.26%	6.70%	1.47%	3.28%	138,488,468
Agriculture, Forestry, Fishing	64.13%	162.10%	46.94%	25.04%	858,474
Mining	-16.05%	-25.67%	19.47%	-1.22%	726,648
Utilities	35.14%	10.69%	10.23%	-4.86%	2,235,263
Construction	9.91%	-9.81%	-5.68%	-5.86%	413,940,252
Manufacturing	5.59%	6.93%	1.38%	4.89%	46,969,312
Wholesale Trade	-2.34%	5.68%	9.75%	8.61%	191,174,211
Transportation & Warehousing	0.06%	6.76%	4.22%	-7.53%	7,988,487
Information	10.07%	17.73%	9.22%	-2.58%	124,415,318
Finance, Insurance	-3.95%	-4.64%	-8.88%	1.46%	18,777,576
Real Estate, Rental/Leasing	12.38%	5.15%	12.57%	-1.66%	58,278,439
Professional & Technical Services	4.21%	16.83%	32.79%	12.97%	39,203,681
Mgmt., Education & Health Svcs	-1.00%	-6.57%	-1.45%	-2.84%	62,070,923
Arts, Entertainment & Recreation	6.50%	2.01%	4.08%	-0.10%	24,924,194
Accommodations & Food Services	4.38%	4.90%	7.83%	8.90%	327,492,666
Accommodations	4.26%	2.04%	19.26%	17.26%	42,834,031
Restaurants, Food & Drinking Places	4.39%	5.16%	6.65%	7.75%	284,658,635
Other Services	7.66%	5.55%	7.65%	5.23%	86,726,121
Public Administration, Other	-3.46%	69.54%	39.41%	-8.54%	1,637,294
TOTAL ALL INDUSTRIES	6.20%	3.22%	5.86%	4.23%	\$3,064,823,630

Source: Washington State Department of Revenue, February 2015.

County Revenues by Fund

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 225,836,554	\$ 226,365,542	\$ 19,819,841	\$ 219,494,260	\$ 6,871,282	97.0%
Special Revenue	2,356,258	2,657,258	3,095,617	4,714,437	(2,057,179)	177.4%
County Road	100,870,085	100,870,085	7,668,881	96,500,642	4,369,443	95.7%
River Management	-	-	785	4,030	(4,030)	
Corrections Commissary	1,032,063	1,032,063	59,594	858,400	173,663	83.2%
Convention & Performing Arts	2,675,755	2,675,755	213,012	2,697,662	(21,907)	100.8%
Crime Victims / Witness	567,494	616,450	72,283	550,690	65,760	89.3%
Human Services	85,482,685	85,522,685	8,107,401	73,885,606	11,637,079	86.4%
Grant Control	18,490,986	25,990,986	9,855,217	22,618,200	3,372,786	87.0%
Sheriff-Search & Resc Helicopt	20,000	20,000	18,385	36,074	(16,074)	180.4%
Sheriff Drug Buy Fund	767,500	767,500	558,311	899,675	(132,175)	117.2%
Arson Investigation & Equip	-	-	-	32	(32)	
Tax Refund Fund	-	-	-	1	(1)	
Emerg Svcs Communication Sys	7,159,600	7,159,600	681,760	7,980,906	(821,306)	111.5%
Evergreen Fairground Cum Reser	596,889	894,079	304,261	918,160	(24,081)	102.7%
Conservation Futures Tax Fund	3,480,000	3,480,000	59,127	3,619,434	(139,434)	104.0%
Auditor's O & M	743,169	743,169	41,007	596,813	146,356	80.3%
Elections Equip Cumulative Res	234,856	234,856	95,858	216,470	18,386	92.2%
Sno Cty Tomorrow Cum Res	127,989	127,989	10,371	127,041	948	99.3%
Real Estate Excise Tax Fund	12,237,000	12,237,000	1,171,091	13,151,784	(914,784)	107.5%
Transportation Mitigation	3,729,972	3,729,972	237,750	3,468,620	261,352	93.0%
Community Development	13,323,307	13,323,307	1,108,188	14,475,069	(1,151,762)	108.6%
Boating Safety	112,000	112,000	-	111,185	815	99.3%
Antiprofitteering Revolving	142	142	7	73	69	51.6%
Parks Mitigation	1,883,991	1,883,991	125,909	1,698,175	185,816	90.1%
Fair Sponsorships & Donations	370,131	370,131	10	356,950	13,181	96.4%
Snohomish Cnty Arts Commission	355,000	355,000	13,575	53,603	301,397	15.1%
Limited Tax Debt Service	30,796,492	30,796,492	5,822,224	27,541,589	3,254,903	89.4%
Road Improvement Dist. 24A	300,400	300,400	92,691	95,915	204,485	31.9%
Solid Waste Management	48,013,850	51,601,583	4,818,216	55,310,648	(3,709,065)	107.2%
Airport Operation & Maint.	41,934,818	41,934,818	3,148,287	26,619,912	15,314,906	63.5%
Surface Water Management	33,904,677	33,904,677	2,512,510	24,384,210	9,520,467	71.9%
Equipment Rental & Revolving	24,929,006	24,929,006	1,246,533	24,794,780	134,226	99.5%
Information Services	17,467,487	17,467,487	1,499,082	17,484,908	(17,421)	100.1%
Snohomish County Insurance	10,497,061	10,497,061	870,044	10,468,503	28,558	99.7%
Pits and Quarries	177,244	177,244	15,448	107,437	69,807	60.6%
Employee Benefit	45,554,755	45,554,755	299,128	46,385,679	(830,924)	101.8%
Facility Services Fund	11,548,295	11,548,295	981,637	11,859,435	(311,140)	102.7%
Training & Development	368,919	368,919	30,743	369,169	(250)	100.1%
Security Services Fund	1,526,501	1,786,501	150,828	1,796,368	(9,867)	100.6%
Totals	\$ 749,472,931	\$ 762,036,798	\$ 74,805,609	\$ 716,252,542	\$ 45,784,256	

County Expenditures by Fund

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 228,493,964	\$ 232,915,973	\$ 15,654,885	\$225,359,343	\$ 7,556,630	96.8%
Special Revenue	15,493,988	15,981,854	1,054,946	4,047,997	11,933,857	25.3%
County Road	103,887,885	103,887,885	9,028,155	96,568,956	7,318,929	93.0%
River Management	981,983	981,983	-	981,983	-	100.0%
Corrections Commissary	1,032,063	1,032,063	90,864	831,372	200,691	80.6%
Convention & Performing Arts	2,817,603	2,817,603	640,745	2,534,326	283,277	89.9%
Crime Victims / Witness	616,090	616,090	47,597	582,478	33,612	94.5%
Human Services	90,437,575	91,909,310	8,751,751	75,217,625	16,691,685	81.8%
Grant Control	18,423,263	25,923,263	8,866,301	22,604,230	3,319,033	87.2%
Sheriff-Search & Resc Helicopt	50,000	50,000	-	19,209	30,791	38.4%
Sheriff Drug Buy Fund	820,000	820,000	242,854	800,126	19,874	97.6%
Arson Investigation & Equip	3,000	3,000	-	-	3,000	0.0%
Tax Refund Fund	5,000	5,000	-	-	5,000	0.0%
Emerg Svcs Communication Sys	8,614,668	8,614,668	829,094	7,245,125	1,369,543	84.1%
Evergreen Fairground Cum Reser	1,306,859	1,604,049	124,242	665,701	938,348	41.5%
Conservation Futures Tax Fund	32,506,620	32,506,620	1,404,268	15,547,646	16,958,974	47.8%
Auditor's O & M	1,228,165	1,228,165	38,563	430,172	797,993	35.0%
Elections Equip Cumulative Res	378,000	378,000	37,500	159,133	218,867	42.1%
Sno Cty Tomorrow Cum Res	134,659	134,659	9,593	113,795	20,864	84.5%
Real Estate Excise Tax Fund	13,444,640	13,444,640	3,211,160	12,844,640	600,000	95.5%
Transportation Mitigation	8,280,000	8,280,000	2,341,194	3,608,341	4,671,659	43.6%
Community Development	13,391,779	13,391,779	1,229,695	12,135,093	1,256,686	90.6%
Boating Safety	112,000	112,000	2,600	89,749	22,251	80.1%
Antiprofitteering Revolving	79,040	79,040	-	-	79,040	0.0%
Parks Mitigation	1,883,991	1,883,991	470,998	1,883,991	-	100.0%
Fair Sponsorships & Donations	370,131	370,131	5,538	337,823	32,308	91.3%
Snohomish Cnty Arts Commission	385,000	385,000	15,096	41,701	343,299	10.8%
Limited Tax Debt Service	32,336,857	32,336,857	21,845,112	29,049,785	3,287,072	89.8%
Road Improvement Dist. 24A	300,400	300,400	-	146,583	153,817	48.8%
Solid Waste Management	51,298,662	68,762,799	6,664,651	60,816,052	7,946,747	88.4%
Airport Operation & Maint.	40,835,050	40,835,050	7,046,010	24,167,532	16,667,518	59.2%
Surface Water Management	37,414,474	37,414,474	4,030,743	22,554,214	14,860,260	60.3%
Equipment Rental & Revolving	25,721,179	25,721,179	2,056,835	24,716,683	1,004,496	96.1%
Information Services	17,727,899	18,334,899	2,223,806	17,580,961	753,938	95.9%
Snohomish County Insurance	10,497,061	13,268,873	1,856,894	12,795,212	473,661	96.4%
Pits and Quarries	177,244	427,244	12,802	374,842	52,402	87.7%
Employee Benefit	46,496,754	46,496,754	4,041,099	45,217,273	1,279,481	97.2%
Facility Services Fund	12,676,645	12,739,227	1,725,199	11,981,436	757,791	94.1%
Training & Development	401,549	401,549	25,447	355,281	46,269	88.5%
Security Services Fund	1,691,288	1,951,288	149,539	1,867,011	84,277	95.7%
Totals	\$ 822,753,028	\$ 858,347,359	\$ 105,775,776	\$ 736,273,419	\$ 122,073,940	

General Fund Revenues by Department

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 156,990	\$ 156,990	\$ 39,248	\$ 156,634	\$ 356	99.8%
Legislative	39,002	39,002	3,189	38,235	767	98.0%
Human Services	-	-	227	227	(227)	
Planning	648,799	648,799	49,102	613,645	35,154	94.6%
Hearing Examiner	177,090	177,090	15,498	192,539	(15,449)	108.7%
Parks And Recreation	6,372,339	6,372,339	101,992	7,024,030	(651,691)	110.2%
Assessor	107,022	107,022	20,531	101,089	5,933	94.5%
Auditor	7,801,637	7,801,637	1,211,111	6,939,866	861,771	89.0%
Finance	282,573	282,573	216,567	572,756	(290,183)	202.7%
Human Resources	403,836	403,836	33,548	402,362	1,474	99.6%
Nondepartmental	153,396,299	153,396,299	11,963,324	155,064,608	(1,668,309)	101.1%
Treasurer	9,714,043	9,714,043	2,283,137	8,161,699	1,552,344	84.0%
District Court	10,173,271	10,173,271	750,886	8,768,861	1,404,410	86.2%
Sheriff	15,193,601	15,647,589	2,514,724	15,511,542	136,047	99.1%
Prosecuting Attorney	565,089	565,089	81,092	584,331	(19,242)	103.4%
Office of Public Defense	613,587	613,587	14,182	550,548	63,039	89.7%
Medical Examiner	114,348	114,348	66,137	131,160	(16,812)	114.7%
Superior Court	1,738,947	1,813,947	157,937	1,642,391	171,556	90.5%
Clerk	4,255,330	4,255,330	441,946	3,554,856	700,474	83.5%
Sheriff's Corrections Bureau	13,834,394	13,834,394	613,567	9,217,217	4,617,177	66.6%
Dept Emergency Management	248,357	248,357	(758,106)	265,665	(17,308)	107.0%
Totals	\$ 225,836,554	\$ 226,365,542	\$ 19,819,841	\$ 219,494,260	\$ 6,871,282	

General Fund Expenditures by Department

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 2,212,197	\$ 2,222,197	\$ 172,599	\$ 2,215,256	\$ 6,941	99.7%
Legislative	4,226,877	4,003,701	309,054	3,779,770	223,931	94.4%
Human Services	3,747,952	3,740,652	878,009	3,722,676	17,976	99.5%
Planning	4,443,551	4,430,419	349,335	4,199,692	230,727	94.8%
Hearing Examiner	1,056,215	998,934	78,458	931,831	67,103	93.3%
Parks And Recreation	10,026,406	10,026,406	1,027,053	9,869,207	157,199	98.4%
Assessor	7,200,477	7,200,477	590,763	7,062,702	137,775	98.1%
Auditor	7,607,790	7,368,461	574,084	6,994,285	374,176	94.9%
Finance	3,863,947	3,829,676	336,362	3,772,309	57,367	98.5%
Human Resources	2,179,007	2,179,007	169,095	2,106,214	72,793	96.7%
Nondepartmental	19,062,517	16,352,991	1,777,074	11,515,535	4,837,456	70.4%
Treasurer	3,218,409	3,205,431	257,434	3,052,079	153,352	95.2%
District Court	9,040,837	9,040,837	808,617	8,896,802	144,035	98.4%
Sheriff	50,952,579	52,479,225	4,423,524	52,464,099	15,126	100.0%
Prosecuting Attorney	15,190,223	15,190,223	1,345,746	14,571,665	618,558	95.9%
Office of Public Defense	7,469,309	7,469,309	125,438	7,368,176	101,133	98.6%
Medical Examiner	2,256,749	2,461,467	99,312	2,380,286	81,182	96.7%
Superior Court	21,633,657	22,258,657	2,014,263	22,250,033	8,624	100.0%
Clerk	6,791,381	6,795,539	589,977	6,700,510	95,029	98.6%
Sheriff's Corrections Bureau	45,151,275	47,938,909	4,893,351	47,890,270	48,639	99.9%
Dept Emergency Management	1,162,609	3,723,455	(5,164,664)	3,615,946	107,509	97.1%
Totals	\$ 228,493,964	\$ 232,915,973	\$ 15,654,885	\$ 225,359,343	\$ 7,556,630	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
General Fund						
Taxes	\$ 140,492,995	\$ 140,492,995	\$ 9,648,012	\$ 140,513,098	\$ (20,103)	100.0%
Licenses And Permits	4,307,561	4,307,561	3,415,239	4,135,129	172,432	96.0%
Intergovernmental Revenue	22,895,436	23,424,424	971,378	22,888,887	535,537	97.7%
Charges For Services	37,061,325	37,099,517	2,956,714	31,054,648	6,044,869	83.7%
Fines And Forfeits	6,664,505	6,664,505	418,180	5,339,005	1,325,500	80.1%
Miscellaneous Revenues	6,116,705	6,116,705	482,021	7,484,877	(1,368,172)	122.4%
Non-Revenues	8,298,027	8,259,835	1,928,295	8,078,614	181,221	97.8%
Total Revenues	\$ 225,836,554	\$ 226,365,542	\$ 19,819,841	\$ 219,494,260	\$ 6,871,282	97.0%
Salaries and Wages	\$ 108,031,240	\$ 108,305,437	\$ 8,872,705	\$ 106,349,730	\$ 1,955,707	98.2%
Personnel Benefits	41,747,925	42,298,196	3,497,760	41,839,534	458,662	98.9%
Supplies	3,467,456	3,765,943	393,695	3,693,349	72,595	98.1%
Services	40,035,232	43,056,346	(253,283)	38,276,273	4,780,073	88.9%
Intergovtl Svcs & Pmts	2,253,400	2,253,400	187,767	2,253,200	200	100.0%
Capital Outlays	194,217	184,217	82,426	270,152	(85,935)	146.6%
Debt Service Costs	-	-	555	21,068	(21,068)	
Interfund Payments For Service	32,764,494	33,052,434	2,873,261	32,656,037	396,397	98.8%
Total Expenses	\$ 228,493,964	\$ 232,915,973	\$ 15,654,885	\$ 225,359,343	\$ 7,556,630	96.8%
Contribution (Use) of Fund Balance	\$ (2,657,410)	\$ (6,550,431)	\$ 4,164,956	\$ (5,865,083)	\$ (685,348)	
Special Revenue						
Taxes	\$ 1,054,000	\$ 1,054,000	\$ 86,510	\$ 1,063,345	\$ (9,345)	100.9%
Intergovernmental Revenue	192,500	192,500	3,067,651	3,350,375	(3,157,875)	1740.5%
Charges For Services	345,000	345,000	20,528	191,977	153,023	55.6%
Miscellaneous Revenues	759,965	1,060,965	(80,270)	103,946	957,019	9.8%
Non-Revenues	4,793	4,793	1,198	4,793	-	100.0%
Total Revenues	\$ 2,356,258	\$ 2,657,258	\$ 3,095,617	\$ 4,714,437	\$ (2,057,179)	177.4%
Salaries and Wages	\$ 248,506	\$ 308,350	\$ 23,612	\$ 177,089	\$ 131,261	57.4%
Personnel Benefits	105,570	132,592	8,416	68,362	64,230	51.6%
Supplies	228,600	228,600	30,689	67,826	160,774	29.7%
Services	14,797,754	14,897,754	487,757	3,198,299	11,699,455	21.5%
Intergovtl Svcs & Pmts	-	-	523,892	523,892	(523,892)	
Capital Outlays	106,500	407,500	(22,699)	2,781	404,719	0.7%
Interfund Payments For Service	7,058	7,058	3,278	9,748	(2,690)	138.1%
Total Expenses	\$ 15,493,988	\$ 15,981,854	\$ 1,054,946	\$ 4,047,997	\$ 11,933,857	25.3%
Contribution (Use) of Fund Balance	\$ (13,137,730)	\$ (13,324,596)	\$ 2,040,672	\$ 666,440	\$ (13,991,036)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
County Road						
Taxes	\$ 56,746,748	\$ 56,746,748	\$ 1,387,508	\$ 57,502,517	\$ (755,769)	101.3%
Intergovernmental Revenue	23,316,255	23,316,255	2,897,000	26,957,614	(3,641,359)	115.6%
Charges For Services	7,508,765	7,508,765	285,035	4,830,745	2,678,020	64.3%
Miscellaneous Revenues	1,274,747	1,274,747	307,750	1,575,982	(301,235)	123.6%
Non-Revenues	12,023,570	12,023,570	2,790,532	5,407,660	6,615,910	45.0%
Insurance Recoveries	-	-	1,055	226,125	(226,125)	
Total Revenues	\$ 100,870,085	\$ 100,870,085	\$ 7,668,881	\$ 96,500,642	\$ 4,369,443	95.7%
Salaries and Wages	\$ 28,199,228	\$ 28,199,228	\$ 1,948,661	\$ 25,905,210	\$ 2,294,018	91.9%
Personnel Benefits	10,687,317	10,687,317	833,258	10,323,683	363,634	96.6%
Supplies	6,866,848	8,566,848	447,613	8,112,604	454,244	94.7%
Services	19,111,011	19,211,011	3,205,800	15,849,553	3,361,458	82.5%
Capital Outlays	20,676,121	18,876,121	1,223,954	17,099,497	1,776,624	90.6%
Debt Service: Principal	695,584	695,584	-	695,584	-	100.0%
Debt Service Costs	37,410	37,410	4	37,995	(585)	101.6%
Interfund Payments For Service	17,614,366	17,614,366	1,368,866	18,544,830	(930,464)	105.3%
Total Expenses	\$ 103,887,885	\$ 103,887,885	\$ 9,028,155	\$ 96,568,956	\$ 7,318,929	93.0%
Contribution (Use) of Fund Balance	\$ (3,017,800)	\$ (3,017,800)	\$ (1,359,275)	\$ (68,313)	\$ (2,949,487)	
Human Services						
Taxes	\$ 13,868,997	\$ 13,868,997	\$ 1,365,691	\$ 14,215,567	\$ (346,570)	102.5%
Intergovernmental Revenue	56,287,163	57,895,105	5,499,497	51,914,233	5,980,872	89.7%
Charges For Services	5,348,113	5,465,113	460,007	4,260,634	1,204,479	78.0%
Fines And Forfeits	90,264	90,264	4,580	69,160	21,104	76.6%
Miscellaneous Revenues	6,480,998	4,796,056	44,172	492,199	4,303,857	10.3%
Non-Revenues	3,407,150	3,407,150	733,453	2,933,813	473,337	86.1%
Total Revenues	\$ 85,482,685	\$ 85,522,685	\$ 8,107,401	\$ 73,885,606	\$ 11,637,079	86.4%
Salaries and Wages	\$ 13,259,637	\$ 14,111,736	\$ 1,154,528	\$ 12,948,103	\$ 1,163,633	91.8%
Personnel Benefits	5,530,183	5,884,505	483,984	5,372,002	512,503	91.3%
Supplies	251,134	344,977	42,322	361,527	(16,550)	104.8%
Services	67,640,565	67,808,036	6,774,637	52,857,192	14,950,844	78.0%
Capital Outlays	-	-	-	10,028	(10,028)	
Interfund Payments For Service	3,756,056	3,760,056	296,281	3,668,774	91,282	97.6%
Total Expenses	\$ 90,437,575	\$ 91,909,310	\$ 8,751,751	\$ 75,217,625	\$ 16,691,685	81.8%
Contribution (Use) of Fund Balance	\$ (4,954,890)	\$ (6,386,625)	\$ (644,350)	\$ (1,332,019)	\$ (5,054,606)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Real Estate Excise Tax Fund						
Taxes	\$ 12,217,000	\$ 12,217,000	\$ 1,168,324	\$ 13,112,059	\$ (895,059)	107.3%
Interest and Other Earnings	20,000	20,000	2,767	39,725	(19,725)	198.6%
Total Revenues	\$ 12,237,000	\$ 12,237,000	\$ 1,171,091	\$ 13,151,784	\$ (914,784)	107.5%
Services	\$ 13,444,640	\$ 13,444,640	\$ 3,211,160	\$ 12,844,640	\$ 600,000	95.5%
Total Expenses	\$ 13,444,640	\$ 13,444,640	\$ 3,211,160	\$ 12,844,640	\$ 600,000	95.5%
Contribution (Use) of Fund Balance	\$ (1,207,640)	\$ (1,207,640)	\$ (2,040,069)	\$ 307,144	\$ (1,514,784)	
Transportation Mitigation						
Intergovernmental Revenue	\$ 108,612	\$ 108,612	\$ -	\$ 30,232	\$ 78,380	27.8%
Charges For Services	3,564,148	3,564,148	232,307	3,372,770	191,378	94.6%
Miscellaneous Revenues	57,212	57,212	5,443	65,618	(8,406)	114.7%
Total Revenues	\$ 3,729,972	\$ 3,729,972	\$ 237,750	\$ 3,468,620	\$ 261,352	93.0%
Services	\$ 8,280,000	\$ 8,280,000	\$ 2,341,194	\$ 3,608,341	\$ 4,671,659	43.6%
Total Expenses	\$ 8,280,000	\$ 8,280,000	\$ 2,341,194	\$ 3,608,341	\$ 4,671,659	43.6%
Contribution (Use) of Fund Balance	\$ (4,550,028)	\$ (4,550,028)	\$ (2,103,444)	\$ (139,721)	\$ (4,410,307)	
Community Development						
Licenses And Permits	\$ 647,983	\$ 647,983	\$ -	\$ -	\$ 647,983	0.0%
Intergovernmental Revenue	14,000	14,000	1,890	24,609	(10,609)	175.8%
Charges For Services	12,614,424	12,614,424	1,087,450	14,281,921	(1,667,497)	113.2%
Fines And Forfeits	-	-	10,709	11,799	(11,799)	
Miscellaneous Revenues	46,900	46,900	8,139	156,740	(109,840)	334.2%
Total Revenues	\$ 13,323,307	\$ 13,323,307	\$ 1,108,188	\$ 14,475,069	\$ (1,151,762)	108.6%
Salaries and Wages	\$ 7,142,440	\$ 7,142,440	\$ 542,693	\$ 6,410,447	\$ 731,993	89.8%
Personnel Benefits	2,854,486	2,854,486	218,205	2,554,115	300,371	89.5%
Supplies	487,621	487,621	93,005	383,476	104,145	78.6%
Services	802,284	802,284	190,414	717,986	84,298	89.5%
Capital Outlays	-	-	8,616	34,731	(34,731)	
Interfund Payments For Service	2,104,948	2,104,948	176,762	2,034,337	70,611	96.6%
Total Expenses	\$ 13,391,779	\$ 13,391,779	\$ 1,229,695	\$ 12,135,093	\$ 1,256,686	90.6%
Contribution (Use) of Fund Balance	\$ (68,472)	\$ (68,472)	\$ (121,507)	\$ 2,339,976	\$ (2,408,448)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Solid Waste Management						
Intergovernmental Revenue	\$ 697,795	\$ 697,795	\$ 372,119	\$ 846,379	\$ (148,584)	121.3%
Charges For Services	46,340,155	49,927,888	4,381,979	53,534,026	(3,606,138)	107.2%
Fines And Forfeits	-	-	-	15,000	(15,000)	
Miscellaneous Revenues	895,900	895,900	64,119	895,437	463	99.9%
Other Gains	-	-	-	19,805	(19,805)	
Non-Revenues	80,000	80,000	-	-	80,000	0.0%
Total Revenues	\$ 48,013,850	\$ 51,601,583	\$ 4,818,216	\$ 55,310,648	\$ (3,709,065)	107.2%
Salaries and Wages	\$ 8,098,275	\$ 8,398,275	\$ 636,305	\$ 7,693,597	\$ 704,678	91.6%
Personnel Benefits	3,540,971	3,540,971	297,862	3,522,679	18,292	99.5%
Supplies	633,160	653,160	84,561	632,962	20,198	96.9%
Services	26,194,933	42,439,070	2,811,550	36,410,131	6,028,939	85.8%
Intergovtl Svcs & Pmts	786,856	786,856	121,564	757,492	29,364	96.3%
Capital Outlays	1,944,000	1,944,000	127,134	1,307,820	636,180	67.3%
Debt Service: Principal	2,619,737	2,619,737	1,499,412	2,643,736	(23,999)	100.9%
Debt Service Costs	952,150	952,150	378,433	822,305	129,845	86.4%
Interfund Payments For Service	6,528,580	7,428,580	707,830	7,025,330	403,250	94.6%
Total Expenses	\$ 51,298,662	\$ 68,762,799	\$ 6,664,651	\$ 60,816,052	\$ 7,946,747	88.4%
Contribution (Use) of Fund Balance	\$ (3,284,812)	\$ (17,161,216)	\$ (1,846,434)	\$ (5,505,405)	\$ (11,655,811)	
Airport Operation & Maint.						
Intergovernmental Revenue	\$ 9,278,522	\$ 9,278,522	\$ 1,228,126	\$ 2,638,366	\$ 6,640,156	28.4%
Charges For Services	5,205,400	5,205,400	712,408	6,015,962	(810,562)	115.6%
Miscellaneous Revenues	15,710,537	15,710,537	1,195,252	17,460,042	(1,749,505)	111.1%
Other Gains	-	-	-	4,009	(4,009)	
Contributed Capital	-	-	-	177,608	(177,608)	
Non-Revenues	11,740,359	11,740,359	12,500	323,925	11,416,434	2.8%
Total Revenues	\$ 41,934,818	\$ 41,934,818	\$ 3,148,287	\$ 26,619,912	\$ 15,314,906	63.5%
Salaries and Wages	\$ 4,060,102	\$ 4,060,102	\$ 374,553	\$ 4,146,060	\$ (85,958)	102.1%
Personnel Benefits	1,441,696	1,441,696	123,622	1,435,835	5,861	99.6%
Supplies	575,000	575,000	75,706	745,731	(170,731)	129.7%
Services	5,516,956	5,507,000	935,465	5,334,734	172,266	96.9%
Capital Outlays	21,300,000	21,300,000	623,425	5,005,312	16,294,688	23.5%
Debt Service: Principal	2,969,461	2,969,461	3,425,259	3,425,259	(455,798)	115.3%
Debt Service Costs	3,407,298	3,407,298	1,365,825	2,689,322	717,976	78.9%
Interfund Payments For Service	1,564,537	1,574,493	122,154	1,385,278	189,215	88.0%
Total Expenses	\$ 40,835,050	\$ 40,835,050	\$ 7,046,010	\$ 24,167,532	\$ 16,667,518	59.2%
Contribution (Use) of Fund Balance	\$ 1,099,768	\$ 1,099,768	\$ (3,897,724)	\$ 2,452,380	\$ (1,352,612)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Surface Water Management						
Taxes	\$ 35,000	\$ 35,000	\$ 82	\$ 33,331	\$ 1,669	95.2%
Intergovernmental Revenue	12,869,307	12,869,307	1,545,708	3,337,816	9,531,491	25.9%
Charges For Services	644,567	644,567	87,618	494,995	149,572	76.8%
Miscellaneous Revenues	17,153,333	17,153,333	133,021	17,463,961	(310,628)	101.8%
Non-Revenues	3,202,470	3,202,470	746,080	3,054,106	148,364	95.4%
Total Revenues	\$ 33,904,677	\$ 33,904,677	\$ 2,512,510	\$ 24,384,210	\$ 9,520,467	71.9%
Salaries and Wages	\$ 7,104,911	\$ 7,104,911	\$ 467,195	\$ 5,783,523	\$ 1,321,388	81.4%
Personnel Benefits	2,656,240	2,656,240	183,844	2,180,148	476,092	82.1%
Supplies	499,845	499,845	30,014	310,722	189,123	62.2%
Services	6,144,711	6,144,711	1,611,241	5,383,081	761,630	87.6%
Capital Outlays	13,076,695	13,076,695	74,241	1,448,540	11,628,155	11.1%
Debt Service: Principal	1,045,923	1,045,923	1,015,000	1,045,924	(1)	100.0%
Debt Service Costs	402,982	402,982	200,587	403,889	(907)	100.2%
Interfund Payments For Service	6,483,167	6,483,167	448,622	5,998,387	484,780	92.5%
Total Expenses	\$ 37,414,474	\$ 37,414,474	\$ 4,030,743	\$ 22,554,214	\$ 14,860,260	60.3%
Contribution (Use) of Fund Balance	\$ (3,509,797)	\$ (3,509,797)	\$ (1,518,233)	\$ 1,829,996	\$ (5,339,793)	
Equipment Rental & Revolving						
Charges For Services	\$ 24,564,006	\$ 24,564,006	\$ 1,817,091	\$ 25,116,093	\$ (552,087)	102.2%
Miscellaneous Revenues	85,000	85,000	6,320	79,809	5,191	93.9%
Other Gains	30,000	30,000	(753,753)	(407,363)	437,363	-1357.9%
Non-Revenues	250,000	250,000	176,875	6,242	243,758	2.5%
Total Revenues	\$ 24,929,006	\$ 24,929,006	\$ 1,246,533	\$ 24,794,780	\$ 134,226	99.5%
Salaries and Wages	\$ 3,440,726	\$ 3,440,726	\$ 275,728	\$ 3,336,790	\$ 103,936	97.0%
Personnel Benefits	1,437,160	1,437,160	118,185	1,400,885	36,275	97.5%
Supplies	7,476,536	7,476,536	638,190	7,173,252	303,284	95.9%
Services	973,893	973,893	38,003	680,968	292,925	69.9%
Capital Outlays	4,942,099	4,942,099	94,728	4,701,396	240,703	95.1%
Debt Service: Principal	366,645	366,645	385,150	385,150	(18,505)	105.0%
Debt Service Costs	276,120	276,120	128,894	257,787	18,333	93.4%
Interfund Payments For Service	6,808,000	6,808,000	377,957	6,780,454	27,546	99.6%
Total Expenses	\$ 25,721,179	\$ 25,721,179	\$ 2,056,835	\$ 24,716,683	\$ 1,004,496	96.1%
Contribution (Use) of Fund Balance	\$ (792,173)	\$ (792,173)	\$ (810,302)	\$ 78,097	\$ (870,270)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Information Services						
Charges For Services	\$ 87,516	\$ 87,516	\$ 28,543	\$ 125,057	\$ (37,541)	142.9%
Miscellaneous Revenues	17,379,971	17,379,971	1,470,539	17,359,851	20,120	99.9%
Total Revenues	\$ 17,467,487	\$ 17,467,487	\$ 1,499,082	\$ 17,484,908	\$ (17,421)	100.1%
Salaries and Wages	\$ 6,646,250	\$ 6,852,250	\$ 545,857	\$ 6,383,742	\$ 468,508	93.2%
Personnel Benefits	2,514,704	2,570,704	205,345	2,438,136	132,568	94.8%
Supplies	776,731	786,731	45,719	647,560	139,171	82.3%
Services	6,004,006	6,339,006	1,136,823	6,268,275	70,731	98.9%
Capital Outlays	83,466	83,466	148,224	153,993	(70,527)	184.5%
Interfund Payments For Service	1,702,742	1,702,742	141,838	1,689,254	13,488	99.2%
Total Expenses	\$ 17,727,899	\$ 18,334,899	\$ 2,223,806	\$ 17,580,961	\$ 753,938	95.9%
Contribution (Use) of Fund Balance	\$ (260,412)	\$ (867,412)	\$ (724,724)	\$ (96,053)	\$ (771,359)	
Snohomish County Insurance						
Charges For Services	\$ 88,420	\$ 88,420	\$ 7,883	\$ 94,629	\$ (6,209)	107.0%
Miscellaneous Revenues	10,408,641	10,408,641	862,161	10,373,874	34,767	99.7%
Total Revenues	\$ 10,497,061	\$ 10,497,061	\$ 870,044	\$ 10,468,503	\$ 28,558	99.7%
Salaries and Wages	\$ 2,127,182	\$ 2,263,787	\$ 188,838	\$ 2,185,331	\$ 78,456	96.5%
Personnel Benefits	746,342	789,418	63,517	770,530	18,888	97.6%
Supplies	30,750	30,750	9,816	25,807	4,943	83.9%
Services	7,022,366	9,576,305	1,549,539	9,344,339	231,966	97.6%
Capital Outlays	150,000	150,000	7,305	7,305	142,695	4.9%
Interfund Payments For Service	420,421	458,613	37,878	461,899	(3,286)	100.7%
Total Expenses	\$ 10,497,061	\$ 13,268,873	\$ 1,856,894	\$ 12,795,212	\$ 473,661	96.4%
Contribution (Use) of Fund Balance	\$ -	\$ (2,771,812)	\$ (986,850)	\$ (2,326,709)	\$ (445,103)	
Employee Benefit						
Intergovernmental Revenue	\$ 40,000	\$ 40,000	\$ -	\$ 49,123	\$ (9,123)	122.8%
Charges For Services	1,993,719	1,993,719	166,143	1,993,719	-	100.0%
Miscellaneous Revenues	43,521,036	43,521,036	132,985	44,342,837	(821,801)	101.9%
Total Revenues	\$ 45,554,755	\$ 45,554,755	\$ 299,128	\$ 46,385,679	\$ (830,924)	101.8%
Salaries and Wages	\$ 391,916	\$ 391,916	\$ 32,217	\$ 355,034	\$ 36,882	90.6%
Personnel Benefits	271,707	281,707	88,368	227,404	54,303	80.7%
Supplies	2,500	2,500	-	243	2,257	9.7%
Services	45,176,385	45,166,385	3,866,233	43,983,236	1,183,149	97.4%
Interfund Payments For Service	654,246	654,246	54,280	651,355	2,891	99.6%
Total Expenses	\$ 46,496,754	\$ 46,496,754	\$ 4,041,099	\$ 45,217,273	\$ 1,279,481	97.2%
Contribution (Use) of Fund Balance	\$ (941,999)	\$ (941,999)	\$ (3,741,971)	\$ 1,168,407	\$ (2,110,406)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Facility Services Fund						
Charges For Services	\$ 10,294,708	\$ 10,294,708	\$ 858,995	\$ 10,299,368	\$ (4,660)	100.0%
Miscellaneous Revenues	1,253,587	1,253,587	122,642	1,560,066	(306,479)	124.4%
Total Revenues	\$ 11,548,295	\$ 11,548,295	\$ 981,637	\$ 11,859,435	\$ (311,140)	102.7%
Salaries and Wages	\$ 2,918,737	\$ 2,918,737	\$ 233,832	\$ 2,910,684	\$ 8,053	99.7%
Personnel Benefits	1,286,530	1,286,530	106,979	1,274,493	12,037	99.1%
Supplies	591,535	591,535	91,803	659,582	(68,047)	111.5%
Services	5,852,187	5,869,687	1,023,155	5,580,828	288,859	95.1%
Intergovtl Svcs & Pmts	32,424	32,424	(1,641)	41	32,383	0.1%
Capital Outlays	752,839	797,921	164,656	311,299	486,622	39.0%
Interfund Payments For Service	1,242,393	1,242,393	106,415	1,244,510	(2,117)	100.2%
Total Expenses	\$ 12,676,645	\$ 12,739,227	\$ 1,725,199	\$ 11,981,436	\$ 757,791	94.1%
Contribution (Use) of Fund Balance	\$ (1,128,350)	\$ (1,190,932)	\$ (743,562)	\$ (122,001)	\$ (1,068,931)	

Detail Revenue: General Fund

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Taxes						
General Property Taxes	\$ 80,563,937	\$ 80,563,937	\$ 1,855,269	\$ 81,244,482	\$ (680,545)	100.8%
Timber Harvest Taxes	200,000	200,000	-	280,549	(80,549)	140.3%
Retail Sales and Use Taxes	47,261,058	47,261,058	4,818,795	48,021,289	(760,231)	101.6%
Business Taxes/Excise Taxes	334,200	334,200	10,791	392,278	(58,078)	117.4%
Excise Taxes	2,000,644	2,000,644	384,524	1,907,216	93,428	95.3%
Other Taxes	1,622,406	1,622,406	434,540	1,665,352	(42,946)	102.6%
Penalties and Interest	8,510,750	8,510,750	2,144,093	7,001,932	1,508,818	82.3%
Total Taxes	\$ 140,492,995	\$ 140,492,995	\$ 9,648,012	\$ 140,513,098	\$ (20,103)	100.0%
Licenses And Permits						
Business Licenses & Permits	\$ 3,850,561	\$ 3,850,561	\$ 3,383,761	\$ 3,762,397	\$ 88,164	97.7%
Non-Business Licenses & Per	457,000	457,000	31,478	372,733	84,268	81.6%
Total Licenses And Permits	\$ 4,307,561	\$ 4,307,561	\$ 3,415,239	\$ 4,135,129	\$ 172,432	96.0%
Intergovernmental Revenue						
Direct Federal Grants	\$ 65,000	\$ 65,000	\$ -	\$ 64,262	\$ 738	98.9%
Federal Entitlements, Impact P	1,020,134	1,020,134	-	1,232,704	(212,570)	120.8%
Federal Grants - Indirect	916,740	916,740	(597,874)	946,509	(29,769)	103.2%
State Grants	442,620	442,620	44,341	428,065	14,555	96.7%
State Shared Revenues	4,786,173	4,786,173	107,835	4,514,188	271,985	94.3%
St Entitlements, In Lieu Pay't	5,604,626	5,679,626	475,373	5,404,349	275,277	95.2%
Interlocal Gr,Entitle,Oth Pmts	24,000	24,000	14,270	123,171	(99,171)	513.2%
Intergovernmental Service Rev	10,036,143	10,490,131	927,433	10,175,639	314,493	97.0%
Total Intergovernmental Revenue	\$ 22,895,436	\$ 23,424,424	\$ 971,378	\$ 22,888,887	\$ 535,537	97.7%
Charges For Services						
Interlocal Grants	\$ 188,782	\$ 188,782	\$ 14,383	\$ 148,606	\$ 40,176	78.7%
Filing & Recording Fees	1,681,805	1,681,805	125,713	1,495,611	186,194	88.9%
Records Services	4,388,667	4,388,667	698,361	3,126,721	1,261,946	71.2%
Financial Services	4,851,165	4,851,165	619,298	4,997,037	(145,872)	103.0%
Sales Of Maps, Publ	4,422	4,422	291	3,077	1,345	69.6%
Word Pro, Prtg, Dupl	252,616	252,616	22,982	216,188	36,428	85.6%
Other Services	28,422	28,422	94	55,836	(27,414)	196.5%
Public Safety	15,735,579	15,735,579	791,724	10,811,047	4,924,532	68.7%
Natural & Economic Environ	128,346	128,346	9,301	130,602	(2,256)	101.8%
Culture and Recreation	1,954,817	1,954,817	11,416	2,162,987	(208,170)	110.6%
Interfund Charges	7,846,704	7,884,896	663,152	7,906,937	(22,041)	100.3%
Total Charges For Services	\$ 37,061,325	\$ 37,099,517	\$ 2,956,714	\$ 31,054,648	\$ 6,044,869	83.7%
Fines And Forfeits						
Superior Court Penalties	\$ 4,573,586	\$ 4,573,586	\$ 278,110	\$ 3,517,637	\$ 1,055,949	76.9%
Civil Penalties	13,002	13,002	534	67,822	(54,820)	521.6%
Civil Infraction Penalties	592,537	592,537	36,725	466,226	126,311	78.7%
Civil Parking Infraction	28,790	28,790	2,605	23,474	5,316	81.5%
Criminal Traffic Misdemeanor	937,670	937,670	66,774	857,482	80,188	91.4%
Criminal Non-Traffic Fines	261,925	261,925	15,101	224,050	37,875	85.5%
Criminal Costs	181,995	181,995	15,556	141,630	40,365	77.8%
Non-Court Fines, Forfeitures	75,000	75,000	2,775	40,685	34,315	54.2%
Total Fines And Forfeits	\$ 6,664,505	\$ 6,664,505	\$ 418,180	\$ 5,339,005	\$ 1,325,500	80.1%

Detail Revenue: General Fund

As of December 31, 2014

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Miscellaneous Revenues						
Interest Earnings	\$ 962,660	\$ 962,660	\$ 97,601	\$ 1,096,464	\$ (133,804)	113.9%
Rents and Leases	3,936,313	3,936,313	115,169	4,389,031	(452,718)	111.5%
Interfund Miscellaneous	6,000	6,000	-	439	5,562	7.3%
Contributions and Donations	-	-	6,195	6,195	(6,195)	
Special Assessment Principal	20,923	20,923	242	21,982	(1,059)	105.1%
Other	1,190,809	1,190,809	262,815	1,970,768	(779,959)	165.5%
Total Miscellaneous Revenues	\$ 6,116,705	\$ 6,116,705	\$ 482,021	\$ 7,484,877	\$ (1,368,172)	122.4%
Non-Revenues						
Agency Type Deposits	\$ 741,815	\$ 741,815	\$ 38,789	\$ 511,297	\$ 230,518	68.9%
Sale of Fixed Assets	-	-	-	14,297	(14,297)	
Operating Transfers	7,556,212	7,518,020	1,889,506	7,553,020	(35,000)	100.5%
Total Non-Revenues	\$ 8,298,027	\$ 8,259,835	\$ 1,928,295	\$ 8,078,614	\$ 181,221	97.8%
Total Revenue	\$ 225,836,554	\$ 226,365,542	\$ 19,819,841	\$ 219,494,260	\$ 6,871,282	97.0%